

Bond Futures Spread Bets – 1 of 2

Bond	Spread ¹	IMR	Trading Hours ²	Contract Months	Web Min / Max Size ³	Tic Size (Bet Per)	Example Price	Last Dealing Day	Basis of Settlement	Last Updated
10 Yr UK Gilt Daily Future	0.02	1.0%	08:00–18:00	Daily	1/100	0.01	116.75	Each day until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
10 Yr UK Gilt	0.03	1.3%	08:00–18:00	Mar, Jun, Sep, Dec	1/100	0.01	116.75	3rd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
2 Yr UK Gilt	0.03	1.3%	08:00–18:00	Mar, Jun, Sep, Dec	1/100	0.01	116.75	3rd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
5 Yr UK Gilt	0.03	1.3%	08:00–18:00	Mar, Jun, Sep, Dec	1/100	0.01	116.75	3rd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Euro Bobl Daily Future	0.02	1.0%	07:00–21:00	Daily	1/100	0.01	116.21	Each day until 21:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Euro Bobl	0.04	1.3%	07:00–21:00	Mar, Jun, Sep, Dec	1/100	0.01	116.21	3 Frankfurt business days before the 10th calendar day of contract month until 21:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Euro Bund Daily Future	0.02	1.0%	07:00–21:00	Daily	1/100	0.01	122.92	Each day until 21:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Euro Bund	0.03	1.3%	07:00–21:00	Mar, Jun, Sep, Dec	1/100	0.01	122.92	3 Frankfurt business days before the 10th calendar day of contract month until 21:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Euro Schatz	0.02	0.6%	07:00–21:00	Mar, Jun, Sep, Dec	1/100	0.01	108.43	3 Frankfurt business days before the 10th calendar day of contract month until 21:00	Last ETX Bid/Offer price on last dealing day	1/6/10
Japanese 10 Yr Bond	0.08	0.4%	01:05–03:00 04:31–07:00 07:31–10:00	Mar, Jun, Sep, Dec	1/20	0.01	139.75	1st business day prior to 2nd Thu of contract month until 10:00	Last ETX Bid/Offer price on last dealing day	1/6/10

Bond Futures Spread Bets – 2 of 2

Bond	Spread ¹	IMR	Trading Hours ²	Contract Months	Web Min / Max Size ³	Tic Size (Bet Per)	Example Price	Last Dealing Day	Basis of Settlement	Last Updated
US T Bond	0.04	1.3%	Sun 23.30–21:00 Fri inclusive (except 22:00–23:30)	Mar, Jun, Sep, Dec	1/100	0.01	117.38	2nd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
US 5 Year	0.04	1.3%	Sun 23.30–21:00 Fri inclusive (except 22:00–23:30)	Mar, Jun, Sep, Dec	1/100	0.01	117.75	2nd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10
US 10 Year	0.04	1.3%	Sun 23.30–21:00 Fri inclusive (except 22:00–23:30)	Mar, Jun, Sep, Dec	1/100	0.01	118.06	2nd last business day of previous month until 18:00	Last ETX Bid/Offer price on last dealing day	1/6/10

Interest Rate Futures Spread Bets

Interest Rate	Spread ¹	IMR	Trading Hours ²	Contract Months	Web Min / Max Size ³	Tic Size (Bet Per)	Example Price	Last Dealing Day	Basis of Settlement	Last Updated
Euribor	0.02 plus market spread	0.4%	Mon 01:00–21:00 Fri inclusive (except 21:00–01:00 & 06:00–07:00)	Mar, Jun, Sep, Dec	1/100	0.01	99.225	2nd business day prior to 3rd Wed of contract month until 10:00	LIFFE official settlement price on ETX last dealing day	1/6/10
Euro\$	0.02 plus market spread	0.4%	Sun 23:00–21:00 Fri inclusive (except 22:00 –23:00)	Mar, Jun, Sep, Dec	1/100	0.01	99.715	2nd business day prior to 3rd Wed of contract month until 10:00	CME official settlement price on ETX last dealing day	1/6/10
EuroSwiss	0.03	0.4%	07:30–18:00	Mar, Jun, Sep, Dec	1/100	0.01	99.732	2nd business day prior to 3rd Wed of contract month until 11:00	LIFFE official settlement price on ETX last dealing day	1/6/10
Short Sterling	0.03	0.4%	07:30–18:00	Mar, Jun, Sep, Dec	1/100	0.01	99.355	3rd Wed of contract month until 11:00	LIFFE official settlement price on ETX last dealing day	1/6/10



Beaufort House
15 St. Botolph Street
London EC3A 7DT

t: +44 (0)20 7392 1494
f: +44 (0)20 7392 1414
e: customerservice@etxcapital.co.uk
w: etxcapital.co.uk

Appendix

1. Spread

A value shown in brackets eg. (market spread plus 0.04) is the spread applied during out of hours trading eg between 21:00 and 07:00.

2. Trading Hours

These are the usual hours of business but may vary where daylight saving applies or where there is a market holiday. All times are expressed as London time.

3. Max stake Size

Please note, ETX Capital may modify the maximum stake size available for a market in some circumstances, for example, during fast-moving or low liquidity markets.

Further Information

Futures Rollovers

Futures positions can be rolled over before the expiry of the contract.

ETX will close the open position at the current bid/offer price for that contract and open the new position at the mid price of our current quote for the next contract month.

Daily Futures markets cannot be rolled.